

159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Name:	OVERSEASE INVESTORS CHAMBERS OF COMMERCE & INDUSTRY	Registration No.:	0698174
Address:	CHAMBER OF COMMERCE BLDG TALPU R ROAD	Tax Year:	2027
Contact No.:	009232103212080745	Period:	01-Jul-2026 - 31-Dec-2026
	 100000280061224	Medium:	Online
		Due Date:	02-Jul-2026
		Valid Upto:	31-Dec-2026
		Document Date:	02-Jul-2026
		Registration Status:	Company

The chamber is a "not for profit" association under section 42 of the Companies Ordinance, 1984 incorporated as a guarantee limited and was established to deal with matters related to trade and commerce for the foreign investors in Pakistan and to look after the development of trade within the country.

This is to certify that the subscriptions, voluntary contributions and donations to a Non-Profit Organization by its members are not the subject matter of Withholding tax in terms of section 153 of the Income Tax Ordinance, 2001.

The said section prescribes Withholding of tax in case of contractual payments, services and supply of goods. Any payments made to M/s. OVERSEASE INVESTORS CHAMBERS OF COMMERCE & INDUSTRY NTN 0698174 not covered in the aforementioned headings and which are only paid as subscriptions/voluntary contributions are not liable for deduction/collection of withholding tax u/s. 153 (1)(b) of the Income Tax Ordinance, 2001.

THIS EXEMPTION CERTIFICATE U/S 153 OF THE INCOME TAX ORD. 2001 IS VALID ONLY FOR PAYMENTS RECEIVED ON ACCOUNT OF SUBSCRIPTION/VOLUNTARY CONTRIBUTIONS from members.

This certificate is valid upto 31-12-2026 unless revoked/cancelled

Withholding Tax				
Description	Code			Reduced Rate
Payment for Goods u/s 153(1)(a) (ATL @ 1.5% / Non-ATL @ 3%)	64060053	1.5		1.5
Payment for Goods u/s 153(1)(a) @1%	64060002	1		1
Payment for Goods u/s 153(1)(a) @4%	64060008	4		4
Payment for Goods u/s 153(1)(a) (ATL @ 1.5% / Non-ATL @ 3%)	64060003	1.5		1.5
Payment for Goods u/s 153(1)(a) (ATL @ 5% / Non-ATL @ 10%)	64060010	5		5
Payment for Goods u/s 153(1)(a) (ATL @9% / Non-ATL @18%) for Companies - Toll manufacturers	64060068	9		9
Payment for Goods u/s 153(1)(a) (ATL @ 5% / Non-ATL @ 10%) for companies	64060060	5		5
Payment for IT/IT-enabled service u/s 153(1)(b) @4%	64060158	4		4
Payment for specified services u/s 153(1)(b) @6%	64060162	6		6

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Withholding Tax				
Description	Code			Reduced Rate
Payment for Services u/s 153(1)(b) @15%	64060180	15		0
Receipts from Contracts u/s 153(1)(c) (ATL @ 7.5% / Non-ATL @ 15%)	64060265	7.5		7.5
Payment for Contracts u/s 153(1)(c) @3%	64060256	3		3

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

DT 4986-TY2027-Application for Exemption us153(4) with Annexures.pdf

Nisar Ahmed Burki
Commissioner
Inland Revenue, ZONE-I
LTO
KARACHI

This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.