

MINUTES OF THE OICCI MANAGING COMMITTEE MEETING HELD ON TUESDAY, NOVEMBER 7, 2023, AT 11:00 AM IN CHEVRON OFFICE, LAHORE.

1. President Amir Paracha welcomed the participants to the 6th MC Meeting of the term. He appreciated and thanked Ahmed Zahid Zaheer for hosting the MC Meeting at Chevron Lahore office.
2. Finance Minister Dr Shamshad Akhtar, along with Chairman FBR Malik Amjed Zubair Tiwana, Custom and Income Tax Commissioners and SECP Commissioner, visited OICCI on October 28, 2023, for an interactive session with members. During the meeting, discussion was focused on OICCI proposals for:
 - Broadening of tax base
 - OICCI proposed an Independent Authority to be formed for broadening tax base – reporting to Ministry of Finance and consisting of professionals from private sector and industry experts as well as experts in data analytics and Artificial Intelligence.
 - Autonomy and Accountability of FBR
3. Session held by the Pakistan Single Window on September 28, 2023, on “Effectively utilizing the Pakistan Single Window and the Trade Information Portal of Pakistan”.
4. OICCI Organized a webinar on “Plastics Reusability – Learning from the Best Practices” on October 3, 2023. Shell team and Concept Loop shared their experience of Plastic Road Initiative.
5. The 2nd Pakistan Climate Conference 2023, press conference was organized on October 26, 2023. It was widely covered in Media.
6. The high-profile 2nd Pakistan Climate Conference 2023 was organized successfully, on November 1, 2023, in which ~250 participants physically attended the full-day conference with more than three hundred online viewers. The Conference had 10 keynote speakers including Global CEOs, Sustainability Leads, Ministers, Policymakers, Regulators, and climate experts. In addition, there were 24 panelists, which also included CEOs, climate practitioners, policymakers, diplomats, and professionals.
7. An interactive session with Mr. Akif Saeed, Chairman SECP, was held on October 13, 2023. Members shared their issues related to SECP. The session was well attended by members.
8. OICCI has written letters, based on the feedback and suggestions received in OICCI Regulatory Survey, to DRAP, PTA/MoITT, OGRA, NEPRA, and Petroleum Division.
9. OICCI IPR Survey 2023 has been circulated to members for their feedback.
10. The 2nd Security awareness session on "Kidnapping for Ransom" held on October 3, 2023, with speaker, M Ansar Malik, Head of Security, GSK.
11. An interactive session was held on October 26, 2023, with Ms. Zeba Azhar and Ms. Beelam Ramzan, Directors IPR, Enforcement Customs Karachi and Lahore.
12. The members of the PB recently met with Mr. Mohammed Jehanzeb Khan, SAPM for Government Effectiveness and Deputy Head of the Planning Commission. Mr. Khan was completely cognizant of all our issues and has expressed his intention and commitment to resolving them.
13. PB is working on new legislation that will remove all the anomalies in the existing laws and will better regulate Pharma going forward. Mr. Khan has requested that it be shared with the government as early as possible. The draft will be ready and shared with the government by mid-November.
14. The MC was updated on the progress of benchmarking exercise being conducted through McKinsey & Co.
15. The results of D&I Survey 2023 were presented to the MC.

- 16.** In November 2022, a change was made to section 11(1) of Trade Organization Act 2013, which has been followed up by a corresponding change to Rules 13, 20 and 21 of Trade Organizations Rules 2013. These changes have effectively increased the term of MC to two years. Based on the OICCI legal counsel's view since the recent changes in law relate to a section that OICCI was not previously exempted from, but also covers some of the areas where the exemption has been available, therefore, certain options are available with OICCI, which were shared with the MC. Subsequently, formal submission to DGTO on Oct 25, 2023.
- 17.** The MC approved the admission of British American Tobacco SAA Services (Private) Limited as members of OICCI.
- 18.** The OICCI Accounts for Nine Months ending September 30, 2023, supported by a variance analysis of income and expenses of comparative period 2022 actual and budget 2023, were reviewed by the Managing Committee.
- 19.** Proposed Plan of Activities for year 2024 to 2026 – (DGTO requirement) was approved.
- 20.** Resolution passed confirming authorization of Chief executive for Authentication of Documents/ filing for SECP.
- 21.** Ratification of circular resolution on the Nominations for FPCCI General Body and Executive Committee
 - Amir Paracha as Member of Executive Committee and General Body
 - Ahmed Zahid Zaheer – Member General Body
- 22.** The next MC meeting scheduled on December 12, 2023, at Islamabad.