

153(4) (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)**Name:** OVERSEASE INVESTORS CHAMBERS OF COMMERCE & INDUSTRY**Registration No** 0698174**Address:** CHAMBER OF COMMERCE BLDG TALPU R
ROAD**Tax Year :** 2024**Period :** 01-Jul-2023 - 31-Dec-2023**Contact No:** 009232103212080745**Medium :** Online**Due Date :** 18-Jul-2023

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Valid Upto : 31-Dec-2023**Document Date** 18-Jul-2023

1. The subscriptions / donations received by M/s. Overseas Investors Chamber of Commerce and Industry are not subject matter of withholding taxes u/s 153 in terms of 'Doctrine of Mutuality'.
2. The said section prescribes Withholding of tax in case of contractual payments, services and supply of goods. Any payments made to M/s. Overseas Investors Chamber of Commerce and Industry, Karachi holding NTN 0698174-7 not covered in the aforementioned headings, and which are only paid as subscriptions, voluntary contributions and donations are not liable for deduction/collection of withholding tax u/s. 153 of the Income Tax Ordinance, 2001.
3. The persons making payments of subscriptions, donations and / or contributions to M/s. Overseas Investors Chamber of Commerce and Industry, may be informed accordingly.

Withholding Tax				
Description	Code			Rate
Payment for Goods u/s 153(1)(a) @3%	64060006	0	0	5
Payment for Goods u/s 153(1)(a) @4%	64060008	0	0	5
Advance tax on persons remitting amounts abroad through credit / debit / prepaid cards u/s 236Y	64151905	0	0	5
Payment for Services u/s 153(1)(b) @8%	64060166	0	0	0

Attributes

Attribute	Value
Decision	Granted / Accepted

AttachmentsEvidence with 153(4) (Application for reduced rate of withholding on 30-06-2023 OICCI TAX EXEMPTION.pdf
Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

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Name: OVERSEASE INVESTORS CHAMBERS OF COMMERCE & INDUSTRY

Registration No 0698174

Address: CHAMBER OF COMMERCE BLDG TALPU R
ROAD

Tax Year : 2024

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Naib Ali Pathan

Commissioner

Inland Revenue, ZONE-II

CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK
KARACHI

This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.