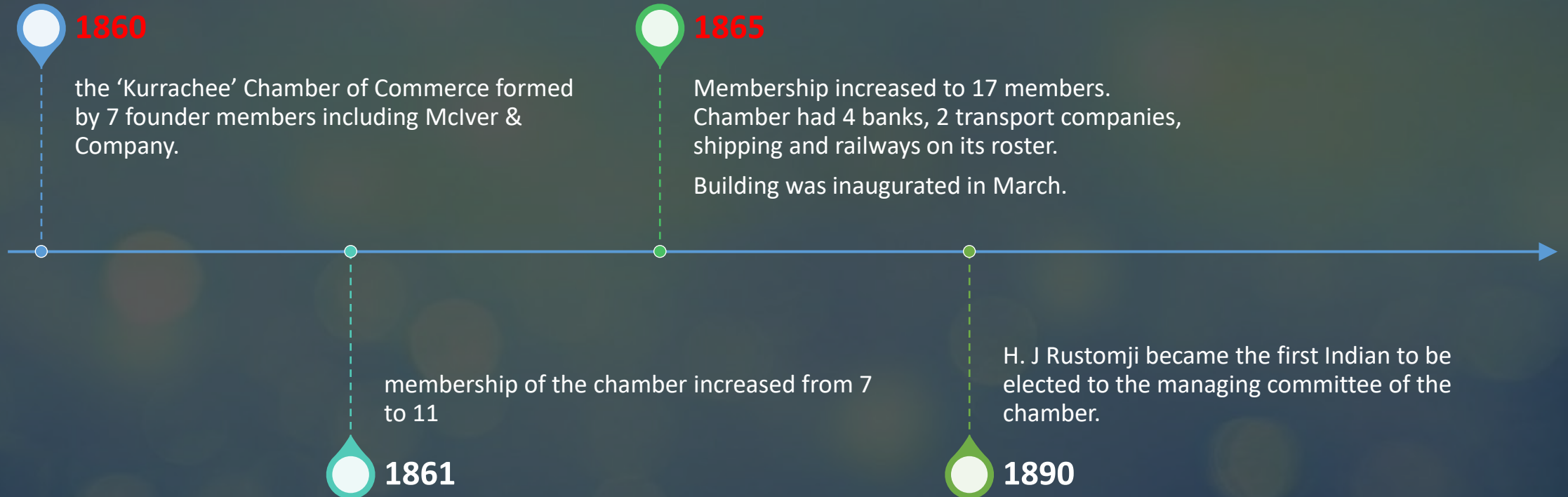


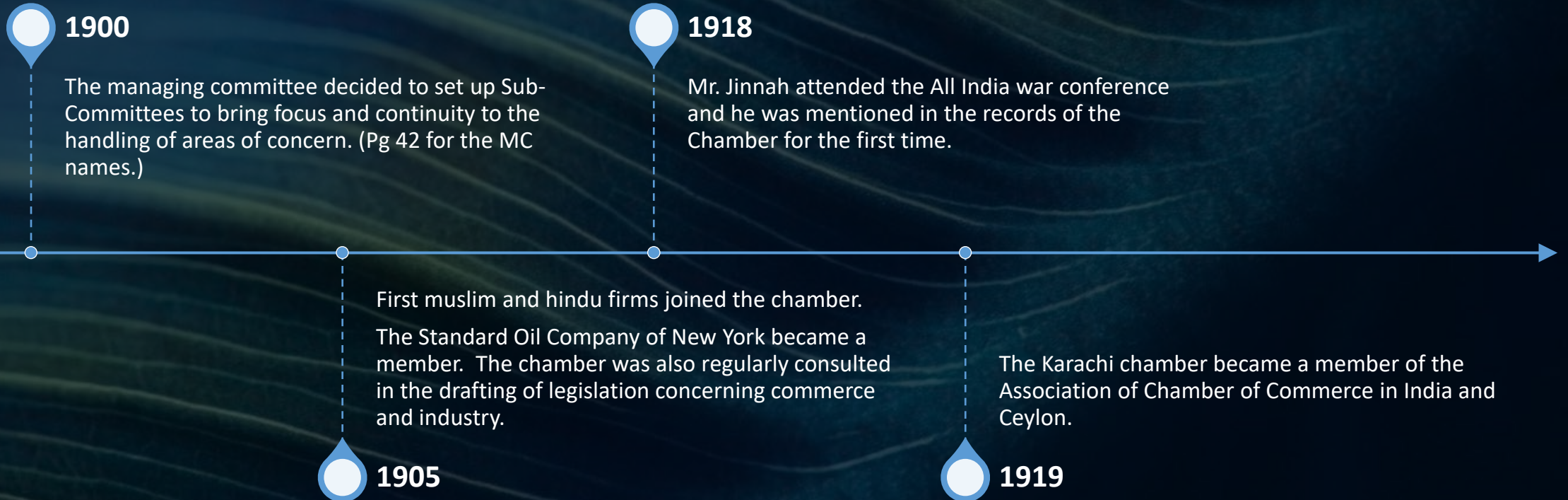
Throughout the years

OICCI 1860-2010

1800s



1900s



1920

Number increased to 63 members. The committee began to plan for a new building for the chamber.

1925

The chamber registered itself as an association not for profit and became a corporation.

9 Dec. 1924

the foundation of the new building was laid by the governor of Bombay, Sir Leslie Orme Wilson.

1927

the medium sized- 2story building was completed and inaugurated by the Right Honorable- Baron Irwin of Kirby Underdale, Viceroy and Governor General of India.

-

1936: The chamber stressed upon the extension of road and rail services for the economic and social progress of the province. It also advocated for building an all weather motorable road from Karachi to Hyderabad.

The chamber covered diversity of problems including income tax, law, bus services etc and it was regularly consulted in matters relating to commercial, industrial, financial and labor legislation.

The membership grew from 60 to 90 members with a greater representation of local firms.

1945: became an ex-officio member on the board of KGS as it had assisted the school in 1920.

1947: S. Ahmed of the North Western Railway became the first Muslim to be elected to the MC of the Chamber.

The chamber worked towards the development of airport, railway and road facilities and promoting industry in the province.

- Supported the formation of the first industrial zone S.I.T.E Karachi.
- 1948: Quaid-e-Azam was the guest of honor of the 88th Annual General Meeting.
- Pakistani firms also joined the chamber raising its membership above the limit of 80 . The chamber's memorandum was also amended to allow its activities to expand beyond Sindh to the whole country.
- After independence, the Chamber dissociated itself from the Associated Chambers of Commerce in India and set up the Associated Chambers of Commerce of Pakistan (ASSOCHAP) for which the Karachi Chamber provided both the headquarters and the head.
- 1951: the Chamber's name was edited by the addition of 'and Industry'. It made charitable donations to public causes such as flood relief and the Quaid-e-Azam Memorial fund.
- 23 March 1956: The chamber got the first prize for the best dressed private office building in Karachi.
- The Egyptian government asked for and received an analysis of its intended laws on foreign investment.



1952

the chamber promoted a hospital scheme and established its own dispensary for minor treatments. The first Pakistani Chairman, Mr. Mirza A. Raza of M.M. Ispahani Ltd was onboard for 2 years.

1954

80% of harbour dues in Karachi were paid by members and 80% of ships entering the port were either owned or engaged by member companies. (Pg 80)



22nd March 1960: The president of Pakistan, Field Marshal Ayub Khan unveiled the plaque to commemorate the first centenary of the Chamber.



1960: Notable interaction with the government to solve the issue of low foreign investment. The chamber also started hiring, training and promoting Pakistanis to senior positions.



1967: redevelopment of the chamber building.



May 23 1968: name of the chamber was changed to the 'Overseas Investors Chamber of Commerce and Industry'. It had become a representative of overseas investors in 1958 but the old name was retained.



1972: chamber made strong representation against the punitive tax provisions in the 1972 finance ordinance and succeeded in obtaining sizable reductions in the rates. These changes were reflected in the budget memorandum of 1975/76.



1973: The chamber's member contributed to the relief fund set by the Govt for the natural disasters of 1973

1986: Prime minister Junejo addressed the chamber.

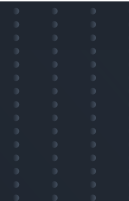
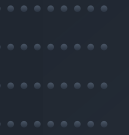
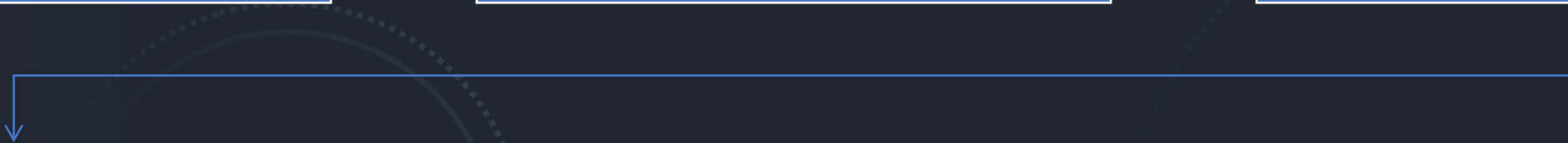
24 August 1989: Prime minister Benazir Bhutto met members of the chamber. She acknowledged the chamber's positive contributions and addressed the points discussed. The chamber was invited to include the measures to deal with smuggling as part of an ongoing dialogue with the Government.

1991: Due to the increased volume of work for the chamber's secretary, the position was upgraded to Secretary General. Zahid Zaheer was the first secretary general.

1992: President of the chamber wrote a letter to Prime Minister, Nawaz Sharif drawing attention to the crisis of the pharmaceutical industry and giving suggestions to improve business confidence.

1994: changes in the chamber's articles regarding financial conditions for membership. The annual subscription fee, Officeholders' terms and the Presidents term were revised.

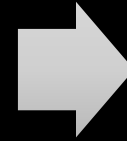
1997: Representatives of the chamber and the American Business school held a meeting with the prime minister and the chief minister of Sindh in which the Chamber's president singled out five areas of greatest concern.



2002: The chamber's website was inaugurated in May by Mr, Nisar Memon , the federal Information Minister and a former president of the Chamber.



2005: members contributed Rs 5.6 billion to relief and reconstruction efforts for the earthquake victims in the norther areas. The first ever OICCI newsletter was published.



2006: President of Pakistan, Pervaiz Musharraf was the chief guest at the annual dinner accompanied by the governor and chief minister of Sindh. He praised the chamber to be the source of economic development in Pakistan. After 20 years, the office was revamped.



2007 achievement: exemptions received from the ministry of finance on 3 provisions of the Trade Organization Rules (TOR) for a period of 3 years.



2007: A meeting with the MC was held in Islamabad and Lahore in response to their complaint of not being sufficiently included in the activities of the Chamber. Quarterly lunch meetings with CEOs were also introduced in the same year.



2007-2010: Unjela Kaleem Siddiqi was appointed as the first Woman secretary General of the Chamber.



2007: Policy and research , PR and Publications were added to to enhance the quality of existing publications like the Annual Report, Quarterly Newsletter and Member's Directory.



2007: the chamber initiated dialogue with Competition Commission of Pakistan and held workshops for MCs.



Mr Henri Lone, Senior Representative of the IMF visited the chamber to discuss issues on budget, tax and other sectors.



A delegation from the World Bank also visited the chamber.



2008: the chamber published an in-depth Perception Survey Report based on responses from member companies providing an insight into the business and economic climate of Pakistan as seen by overseas investors.



2009: OICCI investment survey report on CSR and the OICCI's budget paper.



2009: upgraded version of the chamber's website was launched.



The OICCI subcommittee initiated the production of a report highlighting the contribution of member companies to facilitate the transfer of best practices from companies to all corporate entities in Pakistan.



2009: The new logo of OICCI was adopted.



2010: 150th anniversary.



Oicci represents the single largest group of tax payers.