

MINUTES OF THE OICCI MANAGING COMMITTEE MEETING HELD ON TUESDAY, SEPTEMBER 12, 2023, AT 10:30 AM IN THE OICCI OFFICE, KARACHI.

1. In the absence of President Amir Paracha, the Vice President Rehan Shaikh chaired the fifth meeting of the 2023 term and welcomed the participants.
2. Energy Webinar on indigenization and localization was held on August 24, 2023. The event was highly successful and well participated including over 80 online participants from all over Pakistan. The invitees included professionals and senior representatives of the academia and relevant industries and institutions.
3. OICCI What's App group for members has been formed and CEOs of member companies are joining.
4. The unveiling ceremony of renovated office on August 25, 2023, was a success. The session was a house full and was well participated by MC, past presidents, and guests.
5. The resignation of Najeeb Ahmad was accepted. MC recorded a vote of thanks and appreciated the contribution made by Najeeb Ahmad in his role as MC member and wished him success in his new responsibilities in UK Hitachi.
6. MC was briefed on the social media activities of the chamber, which included best performing posts on LinkedIn and X (formerly twitter). The MC were also provided a brief snapshot of followers, engagement rates and profile visits for LinkedIn, and tweet impressions and follower growth for Twitter.
7. The taxation subcommittee discussed key recommendations focused on Broadening of tax base, Digitalization, controlling leakages, documentation of economy, and demonetization of Rs. 5,000 notes, for the interim government suggesting on how to boost the revenue due to GOP from all economic activities in the country.
8. OICCI have initiated the interaction and correspondence with new Finance Minister Dr Shamshad Akhtar and have submitted the OICCI detailed proposals on Broadening of tax base and digitalization on August 21, 2023. OICCI has nominated Aman Ghanchi (Unilever Pakistan) to be part of a committee to interact with FBR on BTB matters.
9. OICCI's feedback on National AI Policy Draft has been shared with the Ministry.
10. OICCI session on ESG Reporting was organized on August 30, 2023. Farrukh Rahman, Partner AFF, was the keynote speaker. The session was well participated by 31 member-company participants in person with 16 online participants.
11. ESG subcommittee meeting was held on recent Plastic Ban regulation in Punjab and Islamabad. The committee decided to engage with CORE for formal communication, engage discreetly with media and highlight public-private partnership success stories.
12. Yasir Ali, heading the OICCI EODB/IPR Core Group, represented OICCI in 18th meeting of IPOP board. Establishment of GI registry and proceeding with Pakistan's accession to Hague agreement on industrial designs were approved.

13. CPLC report of the month July 2023 has been shared with the members.
14. The members of the PB have met with Mr. Iftikhar Shallwani, Secretary NHSRC, and the new interim Health Minister, Dr. Nadeem Taj. The PB delegation stressed the importance of the proper and timely implementation of the Drug Pricing Policy. This had been designed to keep the industry viable and every delay was a cost that the industry cannot afford.
15. MC was updated on invitation received by OICCI President to promote FDI opportunities in Pakistan to the US investors.
16. SG briefed the MC on the recent changes in Trade Organization laws. Following the feedback from the chamber's lawyer, SG will present the options that are available to OICCI for MC's consideration.
17. The MC also discussed the formation of SIFC and noted the absence of private sector involvement in its various committees. SG updated the MC that OICCI has already requested the Prime Minister of Pakistan in its letter dated September 1, 2023, for the formation of an Overseas Investors Task Force in collaboration with OICCI and PM Office. The matter is under discussion with key stakeholders as well.
18. Vice President Rehan Shaikh updated the MC on the progress of organizing the Pakistan Climate Conference (PCC) 2023. He updated the MC that PCC 2023 SAVE THE DATE email has been sent to CEOs, CFOs, and members of various OICCI subcommittees. Subsequently, a concept note, and request for panel nominations was sent to members. Until now various member companies (Engro, Dawlance, KE, Unilever, Standard Chartered, Infrazamin, etc.) have already shown their interest to participate as panellists. Similarly, OICCI members have also shown their interest in sponsorship of the event.
19. The key feedback received from members on OICCI Regulatory Survey 2023 was presented to MC.
20. The MC was updated on the progress on McKinsey Benchmarking Exercise relating to the six selected sectors.
21. Kashan Hasan, CEO Reckitt and PB Co-Chairman had resigned from Reckitt, and PB in its meeting dated March 8, 2023, unanimously approved Syed Anis Ahmed for the office of Co-Chairman of PB for the remainder of the term. Subsequently the resolution for banking operations also updated.
22. The next MC meeting scheduled on November 7, 2023, at Lahore.