

**MINUTES OF THE OICCI MANAGING COMMITTEE MEETING HELD ON TUESDAY,
AUGUST 8, 2023, AT 10:30 AM AT THE OICCI OFFICE, KARACHI.**

1. President Amir Paracha welcomed all participants to the MC Meeting No. 4 for the 2023 term. He updated the MC that he has initiated a half-day interactive session with the OICCI staff team, social media agency and partners reviewing all the chamber activities, and this may be a recurring event. The first such meeting took place on August 2, 2023.
2. PCC 2022 (Pakistan Climate Conference May 2022) was a defining moment for OICCI and will be followed this year. The MC was informed that a core group has been formed for organizing the event and team is working on a tentative date of November 1, 2023, on the following proposed themes:
 - Climate Resilience and Capacity Building in Vulnerable Communities
 - Plastic and Waste Management
 - Emission and Clean Energy
 - Green Financing/Carbon credits
 - ESG Reporting/Governance
 - With Data, Technology, Financial inclusion, Capacity Challenges, and Gender as cross cutting themes.
3. SG updated that the communication has been sent to members to share their key achievements for tagging on OICCI socials.
4. The President shared the proposed date of August 25, 2023, at 7pm for the unveiling ceremony, which was agreed by the MC.
5. All post budget activities and engagements were completed and subsequently a follow-up letter relating to members' pending tax refunds was also sent to FBR on July 12, 2023.
6. In view of the current political situation, the MC decided not to pursue Energy Conference until national elections are conducted in the country and reasonable political stability is achieved.
7. OICCI's feedback on the National AI policy, structured by members and vetted by field experts was sent to MoITT on August 7, 2023.
8. SG and OICCI IT Subcommittee members attended a consultative session with the World Economic Forum (WEF), and Tabadlab team on the Digital FDI, an initiative of WEF and Digital Cooperation Organization.
9. A session on ESG Reporting Standards is planned to be held on August 30, 2023, speaker will be Farrukh Rahman from PwC.
10. OICCI Regulatory Survey 2023 released to members. Members are requested to highlight the top three regulatory issues that are affecting their businesses.
11. BOI requested OICCI for 15 mentors for the Workshops on Regulatory Principles and Guidelines, being arranged for the regulatory bodies to streamline their work. OICCI provided 18 mentors.

12. OICCI participated in the session arranged by Commissioner Karachi on the B-Ready framework of World Bank. This framework will substitute the Doing Business rating.
13. The Diversity and Inclusion subcommittee shared its plan of activities which included among other items the launch of D&I Survey 2023.
14. The Security survey 2023 has been completed, and results shared with members and stakeholders.
15. First security awareness session held online on July 31, 2023, on "Security Outlook Pakistan 2023".
16. CPLC report for the month June 2023 shared with members.
17. The MC was informed by PB that hardship cases decided by the DPC and sent for government approval are still pending cabinet approval for several months. There was an across-the-board pharmaceutical price adjustment allowed by the government in May. This was given under section 12(8) of the DPP on account of extraordinarily high inflation. However, CPI, which became due on July 1st, is not being allowed. As a result, many companies (including some OICCI members) are contemplating legal recourse through High Court on company basis.
18. The OICCI Accounts for Half Year 2023, supported by a variance analysis of income and expenses compared to previous half year 2023 actual and budget, were approved.
19. Membership as of June 30, 2023, was 209 (June 30, 2022: 213)
20. The MC was informed that 72 member companies have confirmed their participation in the McKinsey Benchmarking Exercise.
21. The Office bearers of PBC and ABC were invited to OICCI on July 6, 2023, to discuss areas of common interest.
22. Subsequently, OICCI submitted its response to PBC and ABC representatives on July 21, 2023, which included:
 - OICCI's proposed guiding principles for reforms.
 - Potential immediate interventions
23. A luncheon of Karachi based members was organized at Karachi Boat Club on July 13, 2023. The event was participated by 31 member CEOs.
24. The MC was updated that the OICCI Newsletter, covering the activities of the Chamber during Jan – Jun 2023 period was released on August 4, 2023.
25. The next MC meeting scheduled on September 12, 2023.