



Overseas
Investors
Chamber of
Commerce &
Industry

MEMBERSHIP APPLICATION FORM

Overseas Investors Chamber of Commerce & Industry

Chamber of Commerce Building, Talpur Road, P O Box No. 4833, Karachi- 74000. Pakistan

Tel: 92-21-2410814-15 Fax: 021-2427315 Email: info@oicci.org, URL: www.oicci.org

(Please print)

1. Full name of company _____

2. Which sector represents your business (Please tick the appropriate sector)

Chemicals / Pesticides / Fertilizers / Paints

Banking / Finance leasing / Insurance

Pharmaceutical

Food /Consumer Products

Shipping / Airlines / Trading / Other services

Oil/Gas/ Energy

Engineering/Industrial Products

Tobacco/ Other manufactures

Telecommunications

IT & communication

Trading and other services

Printing & publishing

Automobiles

Others (Please specify) _____

3. Complete address of head office in Pakistan _____

a) Tel: _____ Fax: _____ Email of CEO _____

b) Sales Tax Number (if applicable) _____ NTN _____

c) Name of executive head of the company in Pakistan (with designation) _____

4. Date of incorporation in Pakistan _____

5. Total paid up capital (Rs or US \$) _____

6. Percentage of foreign shareholding in the paid-up capital _____

7. Nationality of majority foreign shareholders / companies _____

8. Number of Permanent Employees _____



9. Proposed by:

a) Membership number _____

b) Name of executive head of the company _____

Dated _____

Signature _____

(Name and seal of the company)

Seconded by:

a) Membership number _____

b) Name of executive head of the company _____

Dated _____

Signature _____

(Name and seal of the company)

It is certified that:

- a) Company has a permanent place of business in Pakistan and is engaged in commerce and Industry within Pakistan.
- b) The company is not in liquidification or being wound up.

Dated: _____

Signature of executive head of firm in Pakistan

(Company Seal)

Note: Application to be signed by executive head of firm. This is mandatory.

Documents to be attached with Application:

1. SECP incorporation certificate and form 29
2. Memorandum & Articles of Association
3. Latest Balance Sheet / Annual Report certified by auditors
4. Latest passport size photograph of executive head of the firm with copy of CNIC
5. List of shareholders with percentage of shareholding and nationalities of each, according to the following format.

NAME OF SHAREHOLDER / COMPANY	NATIONALITY	% OF SHAREHOLDING

THE ELIGIBILITY CRITERIA FOR MEMBERSHIP

QUOTE:

Article 1 (j) reads as follows:

j) 'Foreign national' means:

- I) all bodies incorporated in Pakistan with 100% paid up share capital owned by a foreign holding company but with the proviso that the paid up foreign share capital is not less than US \$ 0.3 Million or equivalent.
- II) all bodies incorporated in Pakistan with 26% or more paid up capital by a foreign holding company, with a minimum of US \$ 0.5 Million foreign shareholding. The foreign shareholder must operate in at least two other jurisdictions / countries besides Pakistan and have a Group paid up share capital in excess of US \$ 5 Million or equivalent.
- III) all bodies incorporated outside Pakistan, the majority shareholder of which foreign incorporated company must also operate in at least two other jurisdictions / countries besides Pakistan and have a Group paid up share capital in excess of US\$ 5 Million.

Provided however that nothing contained in this Clause shall affect in any way the Membership or any of the rights and privileges arising under it of all those who are already Members of the Chamber as on 19th April, 2005.

UNQUOTE:

In order to qualify for membership the body corporate must in addition to fulfilling the aforesaid criteria meet the condition laid down in Article 5 which reads as follows:

Article 5

Ordinary Membership

- a) Any party being a foreign national which
 - i) is not ineligible as defined in Article 1 (d) and
 - ii) has a permanent place of business in Pakistan and is engaged in commerce and industry within Pakistan.

shall be eligible for ordinary membership

- b) Ordinary members shall be entitled to all the rights, privileges and advantages of the membership of the Chamber.

Article 1 (d)

"Ineligible" in relation to membership of Chamber shall include:-

- (i) Every person being an un-discharged insolvent, or bankrupt, or in liquidation or being wound up.
- (ii) Every applicant for membership declared by the Committee to be ineligible for membership.
- (iii) Every Member declared by the Committee to be ineligible to continue as a Member.

ENTRANCE FEE AND MEMBERSHIP SUBSCRIPTION

ENTRANCE FEE

Rs100,000

(Payable only once on admission to membership)

ANNUAL SUBSCRIPTION

(Based on the total number of Employees in a Member Firm as follows)

Total Number of Employees

Annual Subscription

Upto 100

Rs44,000

From 101 to 300

Rs93,500

Over 300

Rs165,000

} inclusive of 10 % Building Fund